

FISCAL NOTE

HB 3329 - SB 3259

February 12, 2004

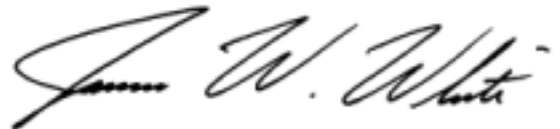
SUMMARY OF BILL: Requires that contracts for home loans made by a nonprofit lender with a zero interest rate include language that prohibits refinancing the loan without the prior, written approval of the local board of directors of the nonprofit organization which financed the loan.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director